

Securityholder information

Distribution of AMP Capital Notes 2 holdings as at 6 February 2023

Range	Number of holders	Notes held	% of issued capital
1–1,000	2,406	842,851	30.65
1,001–5,000	322	669,239	24.34
5,001–10,000	25	184,288	6.70
10,001–100,000	31	804,765	29.26
100,000 over	1	248,857	9.05
TOTAL	2,785	2,750,000	100.00

As at 6 February 2023, the total number of shareholders holding less than a marketable parcel of five AMP Capital Notes is three.

Twenty largest AMP Capital Notes 2 holders as at 6 February 2023

Rank	Name	Notes held	% of issued Notes
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	248,857	9.05
2	BNP PARIBAS NOMINEES PTY LTD <PITCHER PARTNERS DRP>	80,685	2.93
3	MUTUAL TRUST PTY LTD	66,520	2.42
4	CITICORP NOMINEES PTY LIMITED	60,314	2.19
5	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	56,127	2.04
6	JOHN E GILL TRADING PTY LTD	49,449	1.80
7	DELMOS PTY LTD <THE RIDGEWILL A/C>	45,475	1.65
8	BNP PARIBAS NOMINEES PTY LTD HUB24 CUSTODIAL SERV LTD <DRP A/C>	34,557	1.26
9	BINOLA NOMINEES PTY LTD <THE DELMOS S/F A/C>	30,185	1.10
10	ELMORE SUPER PTY LTD <THE PEABODY SUPER FUND A/C>	30,000	1.09
11	SKYPLAZA INVESTMENTS PTY LTD	27,815	1.01
12	J C FAMILY INVESTMENTS PTY LIMITED <J HERRINGTON SUPER FUND A/C>	25,853	0.94
13	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	22,024	0.80
14	INVIA CUSTODIAN PTY LIMITED <A/M UNIT A/C>	21,440	0.78
15	HARMANIS HOLDINGS PTY LTD <THE HARMAN FAMILY A/C>	20,000	0.73
16	MR ISAAC COHEN + MRS ESTELLE MARY COHEN + MR DAVID PETER COHEN <COHEN FAMILY SUPER FUND A/C>	19,300	0.70
17	SOHIE INVESTMENTS PTY LTD	18,544	0.67
18	NATIONAL NOMINEES LIMITED	16,307	0.59
19	RACING VICTORIA LIMITED <CREDIT A/C>	15,500	0.56
20	VISION AUSTRALIA FOUNDATION <VISION AUSTRALIA CREDIT A/C>	15,000	0.55
TOTAL	Top 20 holders of AMP Capital Notes 2	903,952	32.86
	Total remaining holders balance	1,846,048	67.14

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Substantial holders as at 6 February 2023

The names of substantial holders in AMP Limited, and the number of ordinary shares which each substantial holder and the substantial holder's associates have a relevant interest in, as disclosed in substantial holding notices received by AMP Limited before 6 February 2023, are set out below.

For details of the related bodies corporate of the substantial holders who also hold relevant interests in AMP Limited ordinary shares, refer to the substantial holding notices lodged with ASX, under the company code AMP.

Shareholder	Number of ordinary shares	Voting power %
Allan Gray Australia Pty Ltd ¹	196,978,091	6.57

¹ Substantial holding as at 24 March 2020, as per notice lodged with ASX on 26 March 2020. Voting power adjusted to reflect the current number of AMP shares on issue as at 31 December 2022.

Distribution of AMP Limited shareholdings as at 6 February 2023

Range	Number of holders	Notes held	% of issued capital
1–1,000	246,207	145,911,963	4.79
1,001–5,000	175,737	354,111,240	11.64
5,001–10,000	18,036	129,028,493	4.24
10,001–100,000	14,047	334,995,731	11.01
100,000 over	695	2,079,092,599	68.32
TOTAL	454,722	3,043,140,026	100.00

As at 6 February 2023, the total number of shareholders holding less than a marketable parcel of 371 shares is 40,313.

Twenty largest AMP Limited shareholdings as at 6 February 2023

Rank	Name	Units	% Units
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	616,907,551	20.27
2	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	466,607,924	15.33
3	CITICORP NOMINEES PTY LIMITED	378,478,608	12.44
4	NATIONAL NOMINEES LIMITED	141,917,644	4.66
5	BNP PARIBAS NOMS PTY LTD <DRP>	108,781,330	3.57
6	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <NT-COMNWLTH SUPER CORP A/C>	27,885,560	0.92
7	CITICORP NOMINEES PTY LIMITED <COLONIAL FIRST STATE INV A/C>	22,629,682	0.74
8	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	20,488,031	0.67
9	BNP PARIBAS NOMINEES PTY LTD HUB24 CUSTODIAL SERV LTD <DRP A/C>	14,506,715	0.48
10	MR KENNETH JOSEPH HALL <HALL PARK A/C>	10,000,000	0.33
11	BNP PARIBAS NOMS PTY LTD <GLOBAL MARKETS DRP>	8,331,876	0.27
12	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	6,657,996	0.22
13	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	6,620,691	0.22
14	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <GSCO CUSTOMERS A/C>	6,307,239	0.21
15	MESTJO PTY LTD	5,910,000	0.19
16	SANDHURST TRUSTEES LTD <ENDEAVOR ASSET MGMT MDA A/C>	5,646,860	0.19
17	AIGLE ROYAL SUPERANNUATION PTY LTD <A POLI SUPER FUND A/C>	5,500,000	0.18
18	NETWEALTH INVESTMENTS LIMITED <SUPER SERVICES A/C>	4,215,918	0.14
19	NEWECONOMY COM AU NOMINEES PTY LIMITED <900 ACCOUNT>	4,103,661	0.13
20	GLENN HARGRAVES INVESTMENTS PTY LTD	3,925,000	0.13
Total		1,865,422,286	61.29
Total remaining holders balance		1,177,717,740	38.71

Securityholder information

AMP Limited shares voting rights

The voting rights attached to AMP Limited ordinary shares are that each registered holder of shares present in person (or by proxy, attorney or representative) at a meeting of shareholders has one vote on a vote taken by a show of hands, and one vote for each fully paid share held on a vote taken by a poll.

On-market acquisitions for employee incentive schemes during the financial year ended 31 December 2022

Rights granted under the Equity Incentive Plan **as at 6 February 2023**:

- 12,006,911 share rights, of which the number of holders was 117.
- 38,129,886 performance rights, of which the number of holders was 74.
- No options were awarded in 2022.

Number of share rights on issue as at 6 February 2023

Size of holding	Number of holders	Number of share rights
1–1,000	–	–
1,001–5,000	2	7,642
5,001–10,000	61	2,423,535
10,001–100,000	22	9,268,058
100,001 and over	32	307,676
Total	117	12,006,911

Number of performance rights on issue as at 6 February 2023

Size of holding	Number of holders	Number of Performance rights
1–1,000	–	–
1,001–5,000	–	–
5,001–10,000	–	–
10,001–100,000	16	910,230
100,001 and over	58	37,219,656
Total	74	38,129,886

On-market acquisitions for employee incentive schemes during the financial year ended 31 December 2022

1,203,988 AMP Limited ordinary shares were purchased on-market to satisfy entitlements under AMP's employee incentive schemes at an average price per share of \$1.062636405.

Stock exchange listings

AMP Limited's ordinary shares are quoted on the Australian Securities Exchange. AMP de-listed from the New Zealand Stock Exchange on 7 February 2022. AMP capital notes are quoted on the Australian Securities Exchange.

Restricted securities

There are no restricted securities on issue.

Buyback

There is currently a buyback in place to acquire up to 10 per cent of issued capital over a 12-month period as per ASIC guidelines. The buyback was announced on 11 August 2022 and commenced on 25 August 2022. To date, \$267 million shares have been purchased – representing 6.83 per cent of issued capital.

Glossary

Contingent liabilities	A situation existing at reporting date, where past events have led to a possible obligation, the outcome of which depends on uncertain future events, or an obligation where the outcome is not sufficiently probable or reliably measurable to warrant recognising the liability at this reporting date.
Controllable costs	Costs that AMP incurs in running its business. Controllable costs include operational and project costs and exclude variable costs, provision for bad and doubtful debts and interest on corporate debt.
Corporate debt	Borrowings used to fund shareholder activities of the AMP group, including the impact of any cross-currency swaps entered into to convert the debt into A\$, but excluding limited recourse debt in investment entities controlled by AMP Life policyholder funds and debt used to fund AMP Bank activities.
Cost to income ratio	Calculated as controllable costs divided by gross margin. Gross margin is calculated as total operating earnings and underlying investment income before tax expense plus controllable costs.
Cost to income ratio (AMP Bank)	Calculated as controllable costs divided by gross margin, excluding loan impairment expenses. Gross margin is calculated as total operating earnings before tax expense plus controllable costs.
Defined benefit fund	A scheme that provides a retirement benefit, usually based on salary and/or a predetermined formula for calculating that benefit. Unlike an accumulation scheme, the retirement benefit and method of calculation is known to the member at all times.
Earnings per share (EPS) (actual)	Calculated as NPAT (statutory) of AMP Limited divided by the statutory weighted average number of ordinary shares.
Earnings per share (EPS) (underlying)	Calculated as NPAT (underlying) of AMP Limited divided by the basic weighted average number of ordinary shares.
Franking rate	The amount of tax AMP has already paid on a dividend payment. This can be used as a tax credit by Australian resident shareholders. The franking rate is determined by AMP's taxable income. AMP's policy is to always frank dividends at the highest possible rate.
Incentive pool	The money used for the payment of short-term incentive (STI) rewards. The pool size varies each year depending on AMP's performance against financial and non-financial measures.
Intangibles	Represents acquired goodwill, acquired asset management mandates, capitalised costs, buyer of last resort (BOLR) assets and other assets similar to goodwill acquired upon acquisition of AXA.
Interest cover (actual)	Calculated on a rolling 12-month post-tax basis as NPAT (statutory) of AMP Limited before interest expense on corporate debt for the year divided by interest expense on corporate debt for the same period.
Interest cover (underlying)	Calculated on a rolling 12-month post-tax basis as NPAT (underlying) of AMP Limited before interest expense on corporate debt for the year divided by interest expense on corporate debt for the same period.

Glossary

Investment income	<p>The income on shareholder assets invested in income producing investment assets (as opposed to income producing operating assets) attributed to business units (including Group Office). The return on AMP Bank income producing investment assets is included in AMP Bank NPAT.</p> <p>Shareholder funds invested in income producing assets may be higher or lower than business unit capital due to the working capital requirements of the business unit.</p> <p>From first half 2021, the normalisation of expected returns on investment income through the use of a separate market adjustment has been abolished, with reported investment income now reflecting actual, rather than forecast, investment returns.</p>
Investment performance (AMP Capital)	The percentage of AUM measured against market benchmarks as well as client goals.
Key management personnel (KMP)	The Chief Executive Officer (CEO), nominated direct reports of the CEO and the non-executive directors, who have authority and responsibility for planning, directing and controlling the activities of AMP.
Level 3 eligible capital	Comprises the highest quality components of capital for AMP Limited as the head of a Level 3 group. Level 3 eligible capital has similar characteristics to Common Equity Tier 1 capital for insurers and ADIs.
Long-term incentive (LTI)	An executive reward for helping AMP achieve specific long-term performance targets. It is awarded in the form of share rights and/or performance rights to motivate executives to create long-term value for shareholders. A right is an entitlement to receive one AMP Limited share per right subject to meeting the vesting conditions.
Net interest margin (AMP Bank)	Net interest income over average interest earning assets.
Net Profit After Tax (NPAT)	Also referred to as NPAT (underlying), represents shareholder attributable net profit or loss after tax excluding market adjustments, accounting mismatches and non-recurring revenue and expenses.
NPAT (statutory)	Reflects the net profits (or losses) distributable to AMP Limited shareholders in a given period.
Non-executive directors (NEDs)	Board directors who are not employees of AMP (they are independent).
Operating earnings	Total operating earnings are the shareholder attributable profits or losses that relate to the performance of AMP. Operating earnings exclude investment earnings on shareholder capital and one-off items.
Performance and transaction fees (AMP Capital)	Includes performance fees revenues primarily relating to variable fees on open-ended and closed-end funds across real estate, infrastructure debt and infrastructure equity. Transaction fees comprise one-off revenues in relation to the above asset classes, particularly infrastructure debt transactions and debt advisory as well as one-off divestments. These fees are typically highly variable in nature, both in quantum and timing.
Performance right	A form of executive remuneration designed to reward long-term performance. Selected executives are granted performance rights. Each performance right is a right to acquire one AMP share after a performance period if a specific performance hurdle is met.
Practice finance loans	Business loans provided to AMP aligned financial advisers, which are secured by a General Security Agreement over the adviser's business assets, including the client servicing rights, or other assets. Commercial lending credit policy, process and rates apply to these loans.
Return on equity (RoE) (actual)	RoE (actual) is calculated as NPAT (statutory) of AMP Limited divided by the average of the monthly average shareholder equity for the period.

Glossary

RoE (underlying)	Calculated as annualised NPAT (underlying) divided by the average of the monthly average shareholder equity for the period.
Seed and sponsor revenue (AMP Capital)	Income on seed and sponsor capital assets, including normal valuation movements and net profit/loss on sales, gross of funding costs.
Share right	A share right is an entitlement to acquire one AMP share at the end of a vesting period, as long as the service conditions are met.
Short-term incentive (STI)	An executive reward for helping AMP achieve specific short-term performance targets and objectives. It is paid in the form of cash and share rights to motivate executives and drive performance during the year.
Total shareholder return (TSR)	A measure of the value returned to shareholders over a period of time. It takes into account the changes in market value of AMP shares, plus the value of any dividends paid and capital returns on the shares.
Underlying profit	AMP's key measure of business profitability, as it smooths investment market volatility stemming from shareholder assets invested in investment markets and aims to reflect the trends in the underlying business performance of the AMP group. Underlying profit excludes all items listed below the 'underlying profit' line. Other items largely comprise the net of one-off and non-recurring revenues and costs.
Variable costs	Include costs that vary directly with the level of related business (eg investment management fees and banking commissions and securitisation costs).
Vesting	Remuneration term defining the point at which the required performance hurdles and/or service requirements have been met, and a financial benefit may be realised by the recipient.

Corporate directory

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AMP is incorporated and domiciled in Australia

Our corporate reporting suite

AMP's 2022 Annual report summarises our activities and performance for the financial year ended 31 December 2022. It provides a snapshot of AMP's strategy and operations across all areas of the business. This report forms part of AMP's annual reporting suite, which brings together financial, non-financial and sustainability reports for the year.



2022 Sustainability report

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2022 Modern slavery statement

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2022 Corporate governance statement

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These reports and AMP's Corporate governance statement are available to download on the Group's website corporate.amp.com.au/shareholder-centre/results-reporting/reports.